2023-24 Budget

		2022/23	2023/24
Funding			
Formula funding		1,021,395	950,481
Pupil Premium		32,880	27,600
High Needs Top Up		32,015	34,000
Catch-Up Funding		7,299	5,125
Sports Grant		18,091	10,553
UIFSM		37,449	37,488
Supplementary Grant		30,588	
MSAG			33,880
Other income		81,812	88,406
Brought forward		28,243	38,467
Total funding	A	**1,289,772**	**1,226,000**
Expenditure			
Staffing costs			
teaching staff	*E01*	562,796	564,268
supply staff	*E02*	2,390	5,000
education support staff	*E03*	278,887	286,317
premises staff	*E04*	32,646	36,210
admin	*E05*	55,886	61,924
lunchtime controllers	*E07*	6,543	6,908
		939,148	**960,627**
indirect employee exp	*E08*	1,599	800
training	*E09*	7,888	5,000
insurance	*E10 + E11*	5,970	5,970
sub total		**954,605**	**972,397**
Premises			
building maintenance	*E12*	55,337	27,335
grounds maintenance	*E13*	12,730	7,000
cleaning & caretaking	*E14*	2,991	3,400
water & sewerage	*E15*	710	781
energy	*E16*	15,143	17,829
rates	*E17*	3,170	
other occupation costs	*E18*	1,466	1,466
sub total		**91,547**	**57,811**
Supplies and services			
curriculum	*E19*	83,128	66,760
ICT	*E20*	19,627	20,756
admin	*E22*	6,180	6,398
other insurance	*E23*	6,562	6,562
catering supplies	*E25*	53,294	47,045
RBWM services	*E27*	8,571	7,834
RBWM services	*E28*	27,791	25,437
sub total		**205,153**	**180,792**
Total expenditure	B	**1,251,305**	**1,211,000**
Year end Carry forwa	A-B	**38,467**	
contingency	***B102***		**15,000**
		End of Year Figures	**Proposed Budget**

We have only included 6 months worth of PE/Sports Grant as again we are unsure as to whether we will be receiving a full years funding this financial year.

There is no supplementary grant this year. There is a new grant - Mainstream Schools Additional Grant. This is a one off grant which will be incorporated into core budgets next year.

Staff costs include a 5% increase.

33% increase electricity. 40% increase gas. As directed by RBWM.

ICT costs include the replacement of the remaining whiteboards.